

FTI's Fastener News Report (FNR) eNewsletter: 2025 Schedule

Monthly Global Fastener Industry Business and Market News

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Fastener NEWS REPORT

GLOBAL BUSINESS & MARKET INFORMATION

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Holo-Krome Celebrates 95 Years of Manufacturing
Holo-Krome, a subsidiary of Fastenal, hosted a 95th anniversary celebration to honor its staff on July 10, 2024, at its facility in Wallingford, CT, USA. Attendees were Connecticut Chief Manufacturing Officer, **Paul Lovio**, Wallingford Mayor, **Vincent Cervoni**, **John Bairos**, Small & Minority Business Liaison from **Senator Blumenthal's** office, and members of the Greater New Haven and Quinnipiac Chambers of Commerce.

Founded in 1929 in Hartford, CT, USA, Holo-Krome pioneered the cold forming process of mass-producing fasteners with greater structural integrity and less material waste. The Holo-Krome brand is now synonymous with premium-quality socket head products for critical applications—all made in the USA. The fastener manufacturing industry was largely offshored in the 1970s and 1980s, but Holo-Krome stayed true to its roots, employees and community.

Fastenal acquired Holo-Krome in 2009, kept the team intact and invested in a new 200,000 ft² site in Wallingford. Ongoing investments in technology and job training continue to make Holo-Krome a leader. Recent improvements include three advanced cold forming headers and bolt makers. www.fastenal.com

MDM's Top Fastener Distributors List

The Modern Distribution Management (MDM) has released the "2024 Top Distributors" directory, ranking of the top nearly 200 North American industrial, construction and commercial product distribution companies by revenue across 20 product categories. Rank estimates indicate specific product category standing, but with 2023 total company revenues listed. MDM says after riding the inflation wave in 2021/2022, distributors found 2023 to be less advantageous from an economic tailwind perspective. While inflation persisted throughout 2023, it leveled out over the year and led to far tougher year-over-year financial comparables. Disinflation and lower volumes resulted in the USA wholesale distribution sector finishing with 2023 annual revenues of US\$7.887 trillion, down 1.8% from 14.8% and 20.5% in 2022 and 2021.

MDM's top 20 Fastener Distributors are as follows—1. **Fastenal Company**, 2. **Würth Industry North America**, 3. **McMaster-Carr**, 4. **MSC Industrial Supply**, **The Hillman Group**, 6. **Boeing Distribution**, 7. **Optimas OE Solutions**, 8. **AFC Industries**, 9. **Endries International**, 10. **Bossard (Americas)**, 11. **Applied Industrial Technologies**, 12. **Distribution Solutions Group**, 13. **EFC International**, 14. **Grainger, W.W.**, 15. **Copper State Bolt & Nut**, 16. **Motion**, 17. **Field Fastener**, 18. **Incora**, 19. **Bisco Industries**, 20. **Kimball Mid-west**. Learn more at www.mdm.com

LIVE WEBCAST AUCTION

THURSDAY, JULY 18 @ 8:00 AM CET @ WWW.CIA-INDUSTRIAL.COM

LELAND POWELL FASTENERS

50 HEADERS BY NATIONAL, SACTA, MAKASHIMADA AND ASASA OKUDA, TUBULAR RIVET HEADERS, WIRE DRAWERS, THREAD ROLLERS, ROLL SORTERS, PACKAGING, FORKLIFTS, TOOLROOM, AIR COMPRESSORS AND SUPPORT EQUIPMENT

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H.B. Fuller Acquires ND Industries & Vibra-Tite® Brand

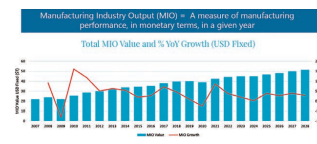
Major pureplay adhesives company, **H.B. Fuller Company**, St. Paul, MN, USA, has acquired **ND Industries Inc.**, Detroit, MI, USA, a top provider of specialty adhesives and fastener locking and sealing solutions for users in the automotive, electronics, aerospace and other industries. The acquisition will accelerate H.B. Fuller's growth priorities, along with its strategy to drive capital allocation to the highest growth market segments within the functional coatings, adhesives, sealants and elastomer (CASE) industry. Also, ND's Vibra-Tite® brand will be added to H.B. Fuller's existing epoxy, cyanoacrylate, UV curable and anaerobic product range.



ND Industries specializes in materials applied on fasteners and assemblies to aid in critical locking, sealing, masking, lubricating and vibration dampening. ND also has a network of processing centers providing in-house engineered coating application and a world-leading line of small pack technologies for MRO. www.hbfuller.com • www.ndindustries.com

Global Manufacturing Recovery to Follow Sluggish 2024

Interact Analysis says the global manufacturing economy will remain sluggish in 2024 and is forecast to expand by just 0.6% versus last year. But it looks set to recover in 2025. Except for China, most territories will see a slight contraction this year, but many will be better off than expected going into 2025. Interact Analysis has lowered growth forecasts below 5% for 2025 in its latest Manufacturing Industry Output Tracker (MIO), the result of a slightly



improved global outlook for the end of 2024, which will see most economies finish the year in a stronger position. A slight growth rate dip is expected in 2026, but manufacturing output should see a positive trajectory out to 2028. It's unclear where the global manufacturing recovery will come from, and it is tough

to judge the potential strength. While outlook for manufacturing should improve into 2025, the machinery market is in a worse position, with variations by machinery type, but underlying factors include high interest rates raising prices and low order intake affecting production. www.interactanalysis.com

SPIROL

Total Assembly Solutions

WWW.SPIROL.COM

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2025 Publication Dates:

**January 20 • February 17 • March 17 • April 21 • May 19 •
June 16 • July 21 • August 18 • September 15 •
October 20 • November 17 • December 15**

Editorial and Advertising deadline: one week in advance of the above mentioned publication dates.

ADVERTISING BLOCKS, 2.1875" wide x 1.625" tall (56 x 41 mm), are sold as singles as well as in multiples, in vertical or horizontal orientations. High resolution PDFs or JPGs.

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